1	2	3
Orissa GW	112.3	2.14
TNSW	87.1	1.66
TNGW	119.4	2.27
Total Existing States	1823.2	34.69
Goa	187.1	3.56
Himachal Pradesh	495.0	9.42
Punjab	409.5	7.79
Pondicherry	131.6	2.50
Total New States	1223.5	23.28
Total Project Cost	5255.9	100.00

Cost Abstracts (Rs. Million)

Base Line Cost	5255.9
Physical Contingencies	349.9
Price Contingencies	715.5
Total Project Cost	6318.3

Modernisation of airports by AAI

† *52. SHRI MANGANI LAL MANDAL: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether it is a fact that Government are considering a proposal for modernization of several airports including New Delhi and Mumbai through private companies;

(b) whether it is also a fact that Airports Authority of India is technically and financially capable of executing modernization work of airports;

(c) if so, the justification for getting modernization work done by private sector companies with the details thereof;

(d) whether it is a fact that AAI has made Government aware about its capability to mobilise resources required for modernization of airports; and

† Original notice of the question was received in Hindi.

(e) if so, whether Government propose to get the modernization work of airports executed by Airports Authority of India?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL): (a) The Government has decided to restructure and modernise Delhi and Mumbai airports through the formation of Joint Venture Companies. As regards non-metro airports, AAI has plans to develop and modernize 35 airports.

(b) to (e) Airports Authority of India is technically capable and has finances to modernize some airports. Joint Venture Partners make it possible to get sufficient funds to finance funding of greenfield airports and modernize existing ones in addition to what AAI is doing. Airports Authority of India would require considerable structural changes in the manpower system, attitude and behavioural changes in employees.

Considering the quantum of investment required in airport infrastructure, the Airport Infrastructure Policy 1997 provides for encouraging private investment in airport infrastructure.

Functioning of Public Sector Enterprises

*53. SHRI VIJAY J. DARDA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that the Working Group set up the Reserve Bank of India on conflicts of interests in the Indian Financial Services Sector have recently suggested that in the case of Public Sector Enterprises, improvement in governance mechanism could be brought about by transferring the actual governance functions from the concerned administrative Ministries to the Boards, specialized agencies (Trusts, SPV's, etc.);

(b) if so, the details thereof; and

(c) what action Government proposed to take thereon?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) to (c) The Reserve Bank of India (RBI) has intimated that the Working Group set up by it on 'Conflicts of Interests in the Indian Financial Services Sector' has,

† Original notice of the question was received in Hindi.